

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **EXCESS LIMIT OF INSURANCE AND PARTICIPATION CLAUSE**

This endorsement modifies insurance provided under the following:

**DECLARATIONS UND 1210**

**DIFFERENCE IN CONDITIONS COVERAGE FORM UND 1211**

This policy provides excess insurance. With respect to this excess insurance:

### **A. Limit of Insurance:**

1. The total Limit of Insurance for this excess layer is:
  - a. part of (being ) per Policy Period as respects "Earthquake", excess of Per Policy period as respects "Earthquake", excess of underlying deductibles.
  - b. part of (being ) per Policy Period as respects "Flood", excess of Per Policy period as respects "Flood", excess of underlying deductibles.
  - c. part of (being ) as respects All Other Covered Causes of Loss, excess of as respects All Other Covered Causes of Loss, excess of underlying deductibles.

Subject always to the Limits of Insurance shown above in **a.**, **b.** and **c.** above, we will only be liable in any one "loss occurrence" for our proportion of the loss excess any applicable underlying coverages and deductibles.

### **B. Attachment of Liability**

Liability under this insurance will not attach unless and until the underlying policy(ies), have paid or have been held liable to pay the full amount of their limits as shown in Section **F. UNDERLYING LIMITS AND INSURERS** in the Declarations and then only if the loss is caused by a Covered Cause of Loss insured under this excess policy.

### **C. Warranty**

It is a condition of this policy that the underlying policy(ies) shown in Section **F. UNDERLYING LIMITS AND INSURERS** in the Declarations are maintained in full force during the Policy Period. Your failure to comply with this condition will not invalidate this policy, but in the event of such failure, this policy will apply as if the underlying policy(ies) were valid and collectible and our liability will attach in excess of the combined limits of all underlying policy(ies) stated in Section **F. UNDERLYING LIMITS AND INSURERS** in the Declarations.

### **D. Underlying Sub-limits**

Underlying insurance policies may impose a dollar or percentage limit on some aspects of coverage (commonly called a sub-limit) at less than the total limit over which this policy is excess. This policy will not drop down over any such sub-limits and will always be excess over the maximum limits of the underlying policy(ies).