

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ CAREFULLY.

ORDINANCE OR LAW EXCLUSION – EXHAUSTION OF UNDERLYING POLICY AGGREGATES

This endorsement modifies insurance provided under the following:

**DIFFERENCE IN CONDITIONS COVERAGE FORM UND 1211
EXCESS PROPERTY INSURANCE UND 1414**

- A.** We will not pay for loss, damage, cost or expense directly or indirectly caused by or resulting from, any of the following:

The enforcement of or compliance with any ordinance or law:

1. Regulating the construction, use or repair of any property; or
2. Requiring the demolition of any property, including the cost of removing its debris.

We do not insure for such loss regardless of: (a) the cause of the excluded cause of loss; or (b) whether occurring alone or in any sequence with a covered cause of loss; or (c) whether any cause or event contributed concurrently or in any sequence with the excluded cause of loss to produce the loss.

This exclusion applies whether the loss results from:

1. An ordinance or law that is enforced even if the property has not been damaged; or
2. The increased costs incurred to comply with an ordinance or law in the course of construction, repair, renovation, remodeling or demolition of property, or removal of its debris, following a physical loss to that property.

Notwithstanding the above exclusion, if the primary or underlying policy(ies), as identified in the **UNDERLYING LIMITS AND INSURERS** section of the Declarations, provides coverage for loss, damage, cost or expense caused by enforcement of an ordinance or law, the primary or underlying policy(ies) aggregates can be reduced or exhausted by coverage provided by the primary or underlying policy(ies). This policy will provide coverage pursuant to the terms of this policy, which will not include losses excluded under this endorsement.