

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **PER BUILDING DEDUCTIBLE**

**This endorsement modifies insurance provided under the following:  
DIFFERENCE IN CONDITIONS COVERAGE FORM UND 1211**

### **A. DEDUCTIBLE CLAUSE**

The following is added to Section **B.**, **DEDUCTIBLE CLAUSE**:

#### **4. Per Building**

When "Per Building" is indicated in the Declarations, your deductible is calculated separately for, and applies separately to each building stated in Section **E. SCHEDULE OF LOCATIONS AND VALUES** in the Declarations. The deductible is calculated by multiplying the deductible percentage to the sum of the collective values for all Coverage Items associated with each building stated in Section **E. SCHEDULE OF LOCATIONS AND VALUES** of the Declarations, regardless of whether such Coverage Items incurred loss or damage.

#### **EXAMPLE – APPLICATION OF PER BUILDING DEDUCTIBLE**

The coverages and amounts shown in the example may not be applicable to your policy. They are being used only to provide you with an example.

One location with two Buildings:

Building #1 - The total stated value of the Building, Contents and Business Income is \$1,200,000.

The total adjusted loss for Building, Contents and Business Income at Building #1 = \$800,000

Building #2 – The total stated value of the Building, Contents and Business Income is \$600,000.

The total adjusted loss for Building, Contents and Business Income at Building #2 = \$200,000

Deductible = 10%

Step 1: Total stated values at Building #1 = \$1,200,000

Step 2: Deductible applied to Building #1 = \$1,200,000 x 10% = \$120,000

Step 3: Total stated values at Building #2 = \$600,000

Step 4: Deductible applied to Building #2 = \$600,000 x 10% = \$60,000

Step 5: Loss minus deductible Building #1 = \$800,000 - \$120,000 = \$680,000

Step 4: Loss minus deductible Building #2 = \$200,000 - \$60,000 = \$140,000

The most we will pay is \$820,000. That portion of the total adjusted loss not covered due to the application of the deductible is \$180,000.